

THE UNIVERSITY OF THE STATE OF NEW YORK
THE STATE EDUCATION DEPARTMENT

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To: Superintendents of Public School Districts
District Superintendents (Information Only) **Date:** March 20, 2008

From: Rita M. Rosencrans

Subject: Public Pension Accrual Pursuant to Chapter 57 of the
Laws of 2007

Chapter 57 of the Laws of 2007 provides for an apportionment to school districts for public pension accruals required to be accounted for in the 2004-05 and 2005-06 school years and associated with changes for such public pension liabilities. Upon application, this apportionment is available to the school district as revenue to the 2007-08 school year and may be used to offset any General Fund deficit as of June 30, 2008 resulting from the impact upon school district revenues of these additional pension accruals. The apportionment will be paid in September 2008, and general aid payable during the 2008-09 school year will be reduced in an amount equal to the apportionment.

To apply for the apportionment a school district must complete and submit to the Bureau of State Aided Programs one copy of the enclosed Public Pension Accrual Form, "Application and Claim for An Apportionment Pursuant to Chapter 57 of the Laws of 2007" no later than June 30, 2008.

Questions regarding the apportionment or the application and claim procedures may be directed to James Marsh at (518) 474-2977 or Rita Rosencrans (518) 486-2266.

Enclosures